

230-X-1-.31 **Audit/Review/Compilation Of Financial Statements Submitted By Prime Contractors.** The Board does not require an audited financial statement. Applicants must employ a CPA or Licensed Public Accountant who is neither directly or indirectly connected with the Contractors business. Financial statements will be accepted if they are audited, reviewed or compiled by CPA or PA approved by the Board.

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Statutory Authority: Code of Ala. 1975, §34-8-1.

History: Filed July 2, 1992. **Repealed:** Filed November 16, 1993; effective December 21, 1993.

Amended (Title Only): Filed December 16, 1997; effective January 20, 1998.