230-X-1-.36 Qualifying Party.

1. Ownership Of License.
A license for which a person becomes the qualifying party belongs to the entity of the licensee, as: a corporate license belongs to the corporation, a partnership license belongs to the partnership and an individual license belongs to the individual regardless of the status of the qualifying party of the entity. However, a qualifying party may qualify for multiple entities if he/she is majority owner (50% or more) in each entity.

2. Authorized To Take Examination.
The qualifying party authorized to take the examination is: any individual contractor, co-partner, any corporate officer, member, or full-time employee of 90 days with limited written power of attorney. Each qualifying party shall execute an affidavit furnished by the board at the time he registers for the examination stating his association and giving his social security number. If requested, he shall be prepared to show evidence of his eligibility. The qualifying party shall list all prior affiliations with a licensed contractor(s) and shall disclose whether or not any sanctions have been levied against such contractor(s). The qualifying party shall also state his and/or the contractor's involvement in such sanction.

3. Disassociation of a Qualifying Party:
   a. When the qualifying party terminates employment with the licensee, the State Licensing Board for General Contractors must be notified in writing, by the licensee, within 30 days of the disassociation and another party must qualify within 60 days of the disassociation or the licensee will be subject to citation, suspension or revocation of license

   b. Failure to notify the board of the disassociation of a qualifying party constitutes a violation.

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